

Insurance Policy no. CM 20160113-CM788 : Corporate Mobility

Validity of the offer: 6 months following the date of issue

Policyholder: **Fédération Internationale de Motocyclisme (FIM)**

11, route suisse 1295 MIES - SUISSE

Effective from: 01.01.2019 (year N=2019)

Expiration: contract of two years

Your broker : SIACI SAINT HONORE

Headquarters : TSM Compagnie d'Assurances, Société Coopérative

Rue Jaquet-Droz 41, Case postale

2301 La Chaux-de-Fonds

The applicant declares to fully accept the terms and conditions of the present quote and requests that an insurance policy be established.

Place & date :

Place & date :

Genève, le 20.09.2018



The policy holder
FIM (Valid signatures)

The Insurer
TSM Compagnie d'Assurances

1. Right of termination

If the present quote is accepted, the insurance policy shall take effect starting from 1 January 2019 and shall automatically be renewed after two years, by tacit approval, for a new period of two years. Nonetheless, this policy may be terminated on 31 December 2020 at the soonest, in writing and by either of the parties to the contract, by respecting a notice period of 6 months, and so forth, every two years (i.e. 31 December 2022, 31 December 2024, etc.).

2. Revision of the premium

If the loss ratio (rapport S/P) at the end of the first year is greater than 65 percent, the insurer may request an increase in the premium that may not surpass 50 percent of the premium "per license". Since the policy is of a firm duration of two years, the increase may only be applied starting from the 3rd year of the contract. Notification about an eventual premium increase as of the third year would have to be provided to the FIM by 31 May of N+1 at the latest.

Definition of the word "loss" (S) within the framework of the loss ratio (rapport S/P): this involves the sum of settled and provisioned claims over the period in question, which includes all related expenses (service providers, transport, medical expenses, lawyers' fees)

Definition of the word "premium"(P) within the framework of the loss ratio (rapport S/P): premium refers to the premium effectively received by the insurer, i.e. the premium billed after deduction of taxes and of the remuneration of the broker.

3. Insured persons

- The insurance covers private persons having subscribed a FIM license and/or a continental license and/or an international license valid for a Competition listed in the FIM calendar (i.e. World Championships, Grand Prix Championships, Continental Championships and/or Events listed by the FMN on the FIM calendar).

4. Manner of declaration

- Frequency of declarations:
 - Quarterly declaration from the FIM to SIACI SAINT HONORE
- Billing:
 - Quarterly premium and adjustment at year end based on minimum annual premium of 320'000.00 CHF.

5. Profit-sharing (for modules 1 – 2 of the annual base package)

Once the threshold of 8000 licenses is attained by the second year of the contract, profit-sharing is granted.

-if the amount of claims is less than 150'000.00 CHF, the amount of profit-sharing paid to the policy holder shall be 35% of the result from the operation excluding commission – claims paid and provisioned.

- if the amount of claims is between 150'000.00 CHF and 200'000.00 CHF, the amount of profit-sharing paid to the policy holder shall be 30% of the result from the operation: Premium Excluding brokerage commission – claims paid and provisioned.

- if the amount of claims is greater than 200'000.00 CHF, no profit-sharing is granted.

6. Duration of validity of benefits

The duration of validity of coverage is equal to that of the license of the insured, which is equal to 12 months (starting from 1 January).

7. Benefits (limits in CHF)

DESCRIPTION OF BENEFITS	MAX. PER INSURED IN CHF	GEOGRAPHICAL LIMITS
MEDICAL EXPENSES		
Medical expenses Reimbursement, advance or coverage of real expenses in addition to and/or in place of the primary Health Insurance scheme or any other complementary public or private plan.	Max. 400'000.00 or specific case mentioned in article 8 (guarantee limited to CHF 125K)	Outside of country of residence
MEDICAL ASSISTANCE		
Search and rescue	Max. 50'000.00	Worldwide
Medical transportation: <ul style="list-style-type: none"> • Medical evacuation • Medical repatriation 	Unlimited	Worldwide
Sending out a doctor	Unlimited	Worldwide
In-patient & out-patient care	Assistance Hotline	Worldwide
Assistance in the event of death: <ul style="list-style-type: none"> • Repatriation of mortal remains • Assistance with formalities following a death • Costs of coffin 	Unlimited	Worldwide
Early return of the person accompanying the insured	Unlimited	Worldwide
Visit by close family members	Max. 5'000.00	Worldwide
24/7 worldwide medical advice	Assistance Hotline	Worldwide
Access to network of medical service providers	Assistance Hotline	Worldwide
Second medical opinion	Assistance Hotline	Outside of country of residence
Sending out medication not available locally	Priority shipment	Worldwide
Linguistic assistance	Assistance Hotline	Outside of country of residence
Psychological assistance for insured person and/or their near family	2 consultations	Worldwide
TRAVEL ASSISTANCE		
Trip interruption	Max. 10'000.00	Worldwide
Extension of stay	Max. 2'000.00	Worldwide
Benefit for accidental death & accidental permanent disability only following an accident during an insured competition including accident related to cardiac distress or stroke		
Accidental death benefit	Max. 50'000.00	Worldwide
Accidental permanent disability, in case of disability at greater than 55%, the indemnity paid shall be 100% of the insured capital	Max. 50'000.00	Worldwide

8. Conditions of cover

In order for the insurance coverage to apply, the insured must be holder of a FIM license and/or a Continental license and/or an International license valid for Competitions listed in the FIM calendar (i.e. World Championships, Grand Prix Championships, Continental Championships and/or Events listed by the FMN on the FIM calendar).

The licenses mentioned above must have been ordered by a national federation having subscribed to the present insurance program.

At the time of the accident, the insured must be covered by the social insurance program specific to his country of residence, which covers the consequences of illness and accidents (of the obligatory illness accident insurance type).

Except for the benefit for accidental death and accidental permanent disability, which will be paid to the insured in addition to any other indemnity paid by any other insurance coverage, the general plan of this program is intended to serve in a complementary and/or subsidiary manner to the existing public or private accident and/or health insurance system (i.e. LAMAL in Switzerland, NHS in the United Kingdom), and is not intended to provide benefits from the first CHF, except abroad, where it is possible that the specific insurance coverage of the insured may not apply.

It should be noted here that, in most cases, TSM will have to advance funds, notably in case of hospitalisation abroad (abroad being understood here as outside of the country of the victim insured by the present contract), these funds, however, are a repayable advance; to the extent that the victim, as he has agreed, presents invoices paid by TSM to his public or private insurer, the reimbursements thusly obtained will be turned over to TSM.

In any event, the victim agrees that he will not seek to profit from the different policies that he holds.

In case of a lack of such coverage, the sum of insurance for medical expenses is limited to CHF 125'000.00 per license per event and per licensed person involved in an accident.

The coverage for medical expenses applies during a competition, which is understood as starting from the first day of arrival to the site of the competition, until the day of departure from the site of the competition, and during the direct trip to go to the site of the competition and to return to the country of residence of the insured.

The insurance covers consequences (Medical expenses, death & disability benefits) of an accident/illness suffered by the insured during a competition and/or during the direct trip to and from the competition.

This provision applies for the holders of an annual license and for the holders of a "one event" license.

9. Total

The total amount of benefits in the form of death and disability capital is limited to CHF 10'000'000.- (ten million Swiss Francs) per event for all insureds of all contracts in effect in the name of the policy holder.

10. Indemnification clause on guaranteed Capital for accidental death and accidental permanent disability

In case of a claim involving the guaranteed Capital for accidental death and accidental permanent disability, the insurer will pay the eligible amounts to the Beneficiary(ies) in CHF, EUR or USD (according to the Insured's nationality) in the manner which suits the insurer.